

Gulf One Investment Bank Acquires Significant Equity Stake in SAP Channel Partner ISS Middle East FZC

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Gulf One Investment Bank B.S.C. (c) (Gulf One) has acquired a significant equity stake in Intelligent Software Services Middle East FZC (ISS), an official SAP National Implementation and Channel Partner since 2008.

“Gulf One’s acquisition of equity stake in ISS is a strategic investment aimed to use ISS’s expertise to assist our portfolio companies in implementing SAP. This will promote standardization of accounting and reporting practices at our portfolio companies and thereby enhance transparency and shareholder value” said Ziyad Omar, co-founder and Chief Investment Officer of Gulf One.

ISS, incorporated in 2006, has many years of in-depth industry experience in the field of ERP and SAP solutions with extensive experience in Asia and the GCC. As an international provider of SAP based solutions, ISS aims to expand and provide solutions to customers throughout the MENA region. Equipped with in-depth expertise across several industries including but not limited to; Manufacturing (Automotive, Chemical, CPG and High Tech), Oil and Gas, Retail and Trading.

"The purchase of a significant stake by Gulf One is an important step to strengthen our relations with existing and potential clients throughout the MENA region and to solidify our presence in the competitive and lucrative GCC market," added Ravi Pincha, Managing Director of ISS.

In affiliation with Gulf One, ISS will be able to press ahead with aggressive growth plans to become a major player in the MENA region and also to diversify its activities in other related areas. In line with this affiliation, ISS simultaneously launched its new corporate website, www.iss.net to complement its expansion plans.

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Notes to the Editor:

Gulf One Investment Bank B.S.C. (c) (“Gulf One”)

Gulf One is a leading knowledge based investment bank focused on providing professional and high-quality infrastructure related investments and opportunities for the MENA region. Opportunities are identified and developed through an independent approach based on knowledge, expert insight and innovative thought, which produces secured, ethical and profitable results for all stakeholders and brings meaningful contributions to society. Gulf One was jointly founded in 2006 by Dr. Nahed Taher, Chief Executive Officer (CEO) and Mr. Ziyad Omar, Chief Investment Officer (CIO).

Gulf One’s primary focus is on vital economic sectors including water, power, mining, transport and down-stream petrochemicals. Guided by Islamic principles, Gulf One’s products and services offer unique financial solutions custom tailored to meet and build regional capacity. The Bank’s financial model is based on a complete alignment of interests with clients, demonstrating a transparent, long-term commitment to them.

Gulf One is an independent investment bank and exclusively focuses its core products and services on large scale energy-related and infrastructure development projects. The aim of the bank is to facilitate sustainable economic development and create wealth and prosperity.

Headquartered in Bahrain, Gulf One operates under a conventional wholesale banking license granted by the Central Bank of Bahrain (CBB), CR 62199, with a paid-up capital of USD 113,888,889. www.gulf1bank.com

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