

Afex Global Limited, one of Gulf One's oil exploration and production investments, launches website

23 October 2011

Afex Global Limited (AFEX or the Company); one of Gulf One Investment Bank B.S.C. (c), (Gulf One) investments is pleased to announce the launch of their website www.afexglobal.com.

AFEX is privately owned, independent company focused on oil exploration and production (E&P) incorporated in Bermuda and focused exclusively on opportunities in Africa. Since its creation in 2006, AFEX has used its extensive technical knowledge base and its strong relationships with major public and private parties in the region to build an attractive portfolio of exploration and production assets with financing provided by Middle Eastern and other investors.

The Company currently holds assets in the Republic of Angola, the Republic of Cameroon, the Republic of Mali and the Republic of Equatorial Guinea and is pursuing several new business opportunities across the region. Gulf One retains a seat on AFEX's Board of Directors and provides on-going advisory services.

Gulf One is a leading knowledge based investment bank focused on providing professional and high-quality infrastructure related investments and opportunities for the MENA region. Opportunities are identified and developed through an independent approach based on knowledge, expert insight and innovative thought, which produces secured, sustainable and profitable results for all stakeholders and brings meaningful contributions to society. Gulf One was co- founded in 2006 by Dr. Nahed Taher and Mr. Ziyad Omar.

For further inquiries on AFEX, please refer to www.afexglobal.com

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Notes to the Editor:

Gulf One Investment Bank B.S.C. (c) (“Gulf One”)

Gulf One is a leading knowledge based investment bank focused on providing professional and high-quality infrastructure related investments and opportunities for the MENA region. Opportunities are identified and developed through an independent approach based on knowledge, expert insight and innovative thought, which produces secured, ethical and profitable results for all stakeholders and brings meaningful contributions to society. Gulf One was jointly founded in 2006 by Dr. Nahed Taher, Chief Executive Officer (CEO) and Mr. Ziyad Omar, Chief Investment Officer (CIO).

Gulf One’s primary focus is on vital economic sectors including water, power, mining, transport and down-stream petrochemicals. Guided by Islamic principles, Gulf One’s products and services offer unique financial solutions custom tailored to meet and build regional capacity. The Bank’s financial model is based on a complete alignment of interests with clients, demonstrating a transparent, long-term commitment to them.

Gulf One is an independent investment bank and exclusively focuses its core products and services on large scale energy-related and infrastructure development projects. The aim of the bank is to facilitate sustainable economic development and create wealth and prosperity.

Headquartered in Bahrain, Gulf One operates under a conventional wholesale banking license granted by the Central Bank of Bahrain (CBB), CR 62199, with a paid-up capital of USD 113,888,889. www.gulf1bank.com

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