



# CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## as at 30 September 2013

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 September 2013

USD

	30 September 2013 (reviewed)	31 December 2012 (audited) (restated)
<b>Assets</b>		
Cash and bank balances	9,901,652	16,684,719
Loans and advances	8,030,829	6,349,648
Investments designated at fair value through profit or loss	93,354,379	91,625,540
Other assets	18,276,512	15,340,152
<b>Total assets</b>	<b>129,563,372</b>	<b>130,000,059</b>
<b>Liabilities</b>		
Investors' funds	266,363	-
Payables and accrued expenses	3,751,117	3,932,727
<b>Total liabilities</b>	<b>4,017,480</b>	<b>3,932,727</b>
<b>Equity</b>		
Share capital	113,888,889	113,888,889
Unvested shares of employees' incentive scheme	(1,963,023)	(1,963,023)
Share premium	1,696,656	1,696,656
Statutory reserve	2,306,572	2,272,835
Retained earnings	9,614,614	10,171,116
Translation reserve	2,184	859
<b>Total equity</b>	<b>125,545,892</b>	<b>126,067,332</b>
<b>Total liabilities and equity</b>	<b>129,563,372</b>	<b>130,000,059</b>

### CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME for the nine months ended 30 September 2013

Nine months ended

Three months ended

USD

	30 September 2013 (reviewed)	30 September 2012 (reviewed) (restated)	30 September 2013 (reviewed)	30 September 2012 (reviewed) (restated)
Income from investment banking activities	4,042,092	2,259,353	1,588,510	568,116
Net interest income	544,781	691,325	184,160	172,604
Profit on sale of investments designated at fair value through profit or loss	-	474,128	-	406,400
Fair value gain on investments designated at fair value through profit or loss	1,732,180	4,107,351	895,622	(81,517)
Dividend income	-	281,008	-	-
Other income	74,126	376,062	55,599	-
<b>Total income</b>	<b>6,393,179</b>	<b>8,189,227</b>	<b>2,723,891</b>	<b>1,065,603</b>
Staff expenses	4,706,429	4,720,359	1,667,278	1,667,083
Premises expenses	587,881	582,187	203,011	198,463
Other expenses	1,621,654	1,728,438	441,707	594,635
<b>Total expenses</b>	<b>6,915,944</b>	<b>7,030,984</b>	<b>2,311,996</b>	<b>2,460,181</b>
<b>(Loss) / profit for the period</b>	<b>(522,765)</b>	<b>1,158,243</b>	<b>411,895</b>	<b>(1,394,578)</b>
<b>Other comprehensive income</b> (to be reclassified to profit or loss in subsequent periods)				
Foreign currency translation differences	1,325	(689)	2,067	29
<b>Other comprehensive income for the period</b>	<b>1,325</b>	<b>(689)</b>	<b>2,067</b>	<b>29</b>
<b>Total comprehensive income for the period</b>	<b>(521,440)</b>	<b>1,157,554</b>	<b>413,962</b>	<b>(1,394,549)</b>

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the nine months ended 30 September 2013

USD

30 September 2013 (reviewed)

At 1 January 2013  
**Total comprehensive income for the period**  
 Loss for the period  
 Total other comprehensive income  
**Total comprehensive income for the period**  
 Transfer to statutory reserve

At 30 September 2013

30 September 2012 (reviewed)

At 1 January 2012  
**Total comprehensive income for the period**  
 Profit for the period  
 Total other comprehensive income  
**Total comprehensive income for the period**

At 30 September 2012

	Share capital	Unvested shares of employees' incentive scheme	Share premium	Statutory reserve	Retained earnings	Translation reserve	Total equity
30 September 2013 (reviewed)	113,888,889	(1,963,023)	1,696,656	2,272,835	10,171,116	859	126,067,332
Total comprehensive income for the period	-	-	-	-	(522,765)	-	(522,765)
Loss for the period	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	1,325	1,325
<b>Total comprehensive income for the period</b>	-	-	-	-	<b>(522,765)</b>	<b>1,325</b>	<b>(521,440)</b>
Transfer to statutory reserve	-	-	-	33,737	-	-	-
At 30 September 2013	113,888,889	(1,963,023)	1,696,656	2,306,572	9,614,614	2,184	125,545,892
30 September 2012 (reviewed)	113,888,889	(2,020,033)	1,686,293	2,201,628	9,530,251	-	125,287,028
Total comprehensive income for the period	-	-	-	-	1,158,243	-	1,158,243
Profit for the period	-	-	-	-	-	(689)	(689)
Total other comprehensive income	-	-	-	-	-	(689)	(689)
<b>Total comprehensive income for the period</b>	-	-	-	-	<b>1,158,243</b>	<b>(689)</b>	<b>1,157,554</b>
At 30 September 2012	113,888,889	(2,020,033)	1,686,293	2,201,628	10,688,494	(689)	126,444,582

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the nine months ended 30 September 2013

USD

#### OPERATING ACTIVITIES

Receipt from investment banking services  
 Interest received  
 Receipt of other income  
 Payment for staff expenses  
 Payment for premises expenses  
 Payment for other expenses  
 Loans (disbursed) / repaid, net

**Cash (used in) / generated from operating activities**

#### INVESTING ACTIVITIES

Purchase of equipment  
 Proceeds from sale of investments designated at fair value through profit or loss  
 Purchases of investments designated at fair value through profit or loss  
 Receipt of dividend income

**Cash used in investing activities**

	30 September 2013 (reviewed)	30 September 2012 (reviewed)		30 September 2013 (reviewed)	30 September 2012 (reviewed)
Receipt from investment banking services	1,520,800	2,032,841	<b>Net decrease in cash and cash equivalents</b>	<b>(7,049,430)</b>	<b>(44,224)</b>
Interest received	333,197	1,748,286	Cash and cash equivalents at beginning of the period	16,684,719	16,114,665
Receipt of other income	74,126	27,884	<b>Cash and cash equivalents at end of the period</b>	<b>9,635,289</b>	<b>16,070,441</b>
Payment for staff expenses	(4,778,940)	(4,600,254)	<b>Cash and banks balances comprise of:</b>		
Payment for premises expenses	(587,881)	(582,187)	Cash and cash equivalents	9,635,289	16,070,441
Payment for other expenses	(2,109,737)	(2,122,352)	Bank balances relating to investors' funds	266,363	4,434,863
Loans (disbursed) / repaid, net	(1,484,000)	4,725,552	Balances of investee company	-	3,008,954
<b>Cash (used in) / generated from operating activities</b>	<b>(7,032,435)</b>	<b>1,229,770</b>	<b>Cash and bank balance at end of the period</b>	<b>9,901,652</b>	<b>23,514,258</b>
<b>INVESTING ACTIVITIES</b>					
Purchase of equipment	(20,336)	(40,138)			
Proceeds from sale of investments designated at fair value through profit or loss	3,597,255	1,131,553			
Purchases of investments designated at fair value through profit or loss	(3,593,914)	(2,646,417)			
Receipt of dividend income	-	281,008			
<b>Cash used in investing activities</b>	<b>(16,995)</b>	<b>(1,273,994)</b>			