



# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## as at 30 September 2014

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 September 2014

USD

### CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME for the nine months ended 30 September 2014

USD

	30 September 2014 (reviewed)	31 December 2013 (audited)		Nine months ended 30 September 2014 (reviewed)	Nine months ended 30 September 2013 (reviewed)	Three months ended 30 September 2014 (reviewed)	Three months ended 30 September 2013 (reviewed)
<b>Assets</b>							
Cash and bank balances	4,057,387	9,438,473	Income from investment banking activities	2,262,105	4,042,092	756,453	1,588,510
Loans and advances	3,406,246	3,138,791	Net interest income	516,994	544,781	164,812	184,160
Investments designated at fair value through profit or loss	105,861,193	108,036,176	Fair value (loss) / gain on investments designated at fair value through profit or loss	(1,767,516)	1,732,180	-	895,622
Other assets	17,621,001	17,089,682	Dividend income	90,362	-	90,362	-
			Other income	22,316	74,126	1,790	55,599
<b>Total assets</b>	<b>130,945,827</b>	<b>137,703,122</b>	<b>Total income</b>	<b>1,124,261</b>	<b>6,393,179</b>	<b>1,013,417</b>	<b>2,723,891</b>
<b>Liabilities</b>			Staff expenses	4,836,261	4,706,429	1,458,485	1,667,278
Payables and accrued expenses	4,328,510	4,344,558	Premises expenses	540,746	587,881	169,544	203,011
<b>Total liabilities</b>	<b>4,328,510</b>	<b>4,344,558</b>	Other expenses	2,482,967	1,621,634	1,216,066	441,707
<b>Equity</b>			<b>Total expenses</b>	<b>7,859,974</b>	<b>6,915,944</b>	<b>2,844,095</b>	<b>2,311,996</b>
Share capital	113,888,889	113,888,889	<b>Loss for the period</b>	<b>(6,735,713)</b>	<b>(522,765)</b>	<b>(1,830,678)</b>	<b>411,895</b>
Unvested shares of employees incentive scheme	(1,741,225)	(1,741,225)	<b>Other comprehensive income (to be reclassified to profit or loss in subsequent periods)</b>				
Share premium	1,736,580	1,736,580	Foreign currency translation differences	(5,534)	1,325	(5,163)	2,067
Statutory reserve	3,009,296	3,009,296	<b>Other comprehensive income for the period</b>	<b>(5,534)</b>	<b>1,325</b>	<b>(5,163)</b>	<b>2,067</b>
Retained earnings	9,726,181	16,461,894	<b>Total comprehensive income for the period</b>	<b>(6,741,247)</b>	<b>(521,440)</b>	<b>(1,835,841)</b>	<b>413,962</b>
Translation reserve	(2,404)	3,130					
<b>Total equity</b>	<b>126,617,317</b>	<b>133,358,564</b>					
<b>Total liabilities and equity</b>	<b>130,945,827</b>	<b>137,703,122</b>					

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the nine months ended 30 September 2014

USD

	Share capital	Unvested shares of employees' incentive scheme	Share premium	Statutory reserve	Retained earnings	Translation reserve	Total equity
<b>30 September 2014 (reviewed)</b>							
At 1 January 2014	113,888,889	(1,741,225)	1,736,580	3,009,296	16,461,894	3,130	133,358,564
Total comprehensive income for the period	-	-	-	-	(6,735,713)	-	(6,735,713)
Loss for the period	-	-	-	-	-	(5,534)	(5,534)
Total other comprehensive income	-	-	-	-	(6,735,713)	(5,534)	(6,741,247)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,735,713)</b>	<b>(5,534)</b>	<b>(6,741,247)</b>
<b>At 30 September 2014</b>	<b>113,888,889</b>	<b>(1,741,225)</b>	<b>1,736,580</b>	<b>3,009,296</b>	<b>9,726,181</b>	<b>(2,404)</b>	<b>126,617,317</b>
<b>30 September 2013 (reviewed)</b>							
At 1 January 2013	113,888,889	(1,963,023)	1,696,656	2,272,835	10,171,116	859	126,067,332
Total comprehensive income for the period	-	-	-	-	(522,765)	-	(522,765)
Loss for the period	-	-	-	-	-	1,325	1,325
Total other comprehensive income	-	-	-	-	(522,765)	1,325	(521,440)
Total comprehensive income for the period	-	-	-	33,737	(33,737)	-	-
Transfer to statutory reserve	-	-	-	-	-	-	-
<b>At 30 September 2013</b>	<b>113,888,889</b>	<b>(1,963,023)</b>	<b>1,696,656</b>	<b>2,306,572</b>	<b>9,614,614</b>	<b>2,184</b>	<b>125,545,892</b>

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the nine months ended 30 September 2014

USD

	30 September 2014 (reviewed)	30 September 2013 (reviewed)		30 September 2014 (reviewed)	30 September 2013 (reviewed)
<b>OPERATING ACTIVITIES</b>			<b>INVESTING ACTIVITIES</b>		
Receipt from investment banking services	1,861,546	1,520,800	Purchase of equipment	(60,012)	(20,336)
Interest received	225,398	333,197	Proceeds from sale of investments designated at fair value through profit or loss	821,084	3,597,255
Receipt of dividend and other income	112,678	74,126	Purchases of investments designated at fair value through profit or loss	(413,617)	(3,593,914)
Payment for staff expenses	(4,724,027)	(4,778,940)	<b>Net increase / (used in) investing activities</b>	<b>347,455</b>	<b>(16,995)</b>
Payment for premises expenses	(540,746)	(587,881)	<b>Net decrease in cash and cash equivalents</b>	<b>(5,381,086)</b>	<b>(7,049,430)</b>
Payment for other expenses	(2,635,539)	(2,109,737)	Cash and cash equivalents at beginning of the period	9,438,473	16,684,719
Loans disbursed, net	(27,851)	(1,484,000)	<b>Cash and cash equivalents at end of the period</b>	<b>4,057,387</b>	<b>9,635,289</b>
<b>Cash used in operating activities</b>	<b>(5,728,541)</b>	<b>(7,032,435)</b>			