



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 June 2013

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 June 2013

	30 June 2013 (reviewed)	31 December 2012 (audited) (restated)
Assets		
Cash and bank balances	11,377,360	16,684,719
Loans and advances	7,813,649	6,349,648
Investments designated at fair value through profit or loss	92,800,296	91,625,540
Other assets	16,419,155	15,340,152
Total assets	128,410,460	130,000,059
Liabilities		
Payables and accrued expenses	3,278,530	3,932,727
Total liabilities	3,278,530	3,932,727
Equity		
Share capital	113,888,889	113,888,889
Unvested shares of employees' incentive scheme	(1,963,023)	(1,963,023)
Share premium	1,696,656	1,696,656
Statutory reserve	2,306,572	2,272,835
Retained earnings	9,202,719	10,171,116
Translation reserve	117	859
Total equity	125,131,930	126,067,332
Total liabilities and equity	128,410,460	130,000,059

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME for the six months ended 30 June 2013

	Six months ended		Three months ended	
	30 June 2013 (reviewed)	30 June 2012 (reviewed) (restated)	30 June 2013 (reviewed)	30 June 2012 (reviewed) (restated)
Income from investment banking activities	2,453,582	1,691,237	873,253	571,627
Net interest income	360,621	518,721	179,403	214,611
Profit on sale of investments designated at fair value through profit or loss	-	67,728	-	67,728
Fair value gain on investments designated at fair value through profit or loss	836,558	4,188,868	901,525	3,837,771
Dividend income	-	281,008	-	281,008
Other income	18,527	376,062	(189,188)	(211,666)
Total income	3,669,288	7,123,624	1,764,993	4,761,079
Staff expenses	3,039,151	3,053,276	1,561,613	1,640,035
Premises expenses	384,870	383,724	190,662	208,319
Other expenses	1,179,927	1,133,803	520,137	475,268
Total expenses	4,603,948	4,570,803	2,272,412	2,323,622
(Loss) / profit for the period	(934,660)	2,552,821	(507,419)	2,437,457
Other comprehensive income (to be reclassified to profit or loss in subsequent periods)				
Foreign currency translation differences	(742)	(718)	664	(718)
Other comprehensive income for the period	(742)	(718)	664	(718)
Total comprehensive income for the period	(935,402)	2,552,103	(506,755)	2,436,739

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the six months ended 30 June 2013

30 June 2013 (reviewed)

At 1 January 2013

	Share capital	Unvested shares of employees' incentive scheme	Share premium	Statutory reserve	Retained earnings	Translation reserve	Total equity
Total comprehensive income for the period	113,888,889	(1,963,023)	1,696,656	2,272,835	10,171,116	859	126,067,332
Loss for the period	-	-	-	-	(934,660)	-	(934,660)
Total other comprehensive income	-	-	-	-	-	(742)	(742)
Total comprehensive income for the period	-	-	-	-	(934,660)	(742)	(935,402)
Transfer to statutory reserve	-	-	-	33,737	(33,737)	-	-
At 30 June 2013	113,888,889	(1,963,023)	1,696,656	2,306,572	9,202,719	117	125,131,930

At 30 June 2013

30 June 2012 (reviewed)

At 1 January 2012

	Share capital	Unvested shares of employees' incentive scheme	Share premium	Statutory reserve	Retained earnings	Translation reserve	Total equity
Total comprehensive income for the period	113,888,889	(2,020,033)	1,686,293	2,201,628	9,530,251	-	125,287,028
Profit for the period	-	-	-	-	2,552,821	-	2,552,821
Total other comprehensive income	-	-	-	-	-	(718)	(718)
Total comprehensive income for the period	-	-	-	-	2,552,821	(718)	2,552,103
At 30 June 2012	113,888,889	(2,020,033)	1,686,293	2,201,628	12,083,072	(718)	127,839,131

At 30 June 2012

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the six months ended 30 June 2013

	30 June 2013 (reviewed)	30 June 2012 (reviewed)		30 June 2013 (reviewed)	30 June 2012 (reviewed)
OPERATING ACTIVITIES					
Receipt from investment banking services	1,554,677	1,779,936	Net (decrease) / increase in cash and cash equivalents	(5,307,359)	1,773,601
Interest received	219,340	1,630,602			
Receipt of dividend and other income	2,639	221,945	Cash and cash equivalents at beginning of the period	16,684,719	16,114,665
Payment for staff expenses	(3,268,116)	(3,084,572)	Cash and cash equivalents at end of the period	11,377,360	17,888,266
Payment for premises expenses	(384,870)	(383,724)	Cash and banks balances comprise of:		
Payment for other expenses	(1,744,519)	(1,454,426)	Cash and cash equivalents	11,377,360	17,888,266
Loans (disbursed) / repaid, net	(1,337,042)	5,054,555	Bank balances relating to investors' funds	-	4,434,863
Cash (used in) / generated from operating activities	(4,957,891)	3,764,316	Balances of investee company	-	3,980,345
INVESTING ACTIVITIES			Cash and bank balance at end of the period	11,377,360	26,303,474
Purchase of equipment	(11,270)	(31,858)			
Proceeds from sale of investments designated at fair value through profit or loss	3,037,255	631,553			
Purchases of investments designated at fair value through profit or loss	(3,375,453)	(2,590,410)			
Cash used in investing activities	(349,468)	(1,990,715)			