



CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION as at 30 June 2012

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 June 2012

	30 June 2012 (reviewed)	USD 31 December 2011 (audited)
Assets		
Cash and bank balances	26,303,474	27,478,440
Loans and receivables	5,939,582	12,103,883
Investments designated at fair value through profit or loss	86,020,645	75,926,962
Investment in associates	4,622,686	4,329,141
Other assets	16,387,981	21,000,344
Total assets	139,274,368	140,838,770
Liabilities		
Investors' funds	4,434,863	6,383,430
Payables and accrued expenses	7,000,374	9,168,312
Total liabilities	11,435,237	15,551,742
Equity		
Share capital	113,888,889	113,888,889
Unvested shares of employees' incentive scheme	(2,020,033)	(2,020,033)
Share premium	1,686,293	1,686,293
Statutory reserve	2,201,628	2,201,628
Retained earnings	12,083,072	9,530,251
Translation reserve	(718)	-
Total equity	127,839,131	125,287,028
Total liabilities and equity	139,274,368	140,838,770

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME for the six months ended 30 June 2012

	Six months ended		Three months ended	
	30 June 2012 (reviewed)	30 June 2011 (reviewed)	30 June 2012 (reviewed)	30 June 2011 (reviewed)
Income from investment banking activities	1,691,237	1,968,852	571,627	1,299,647
Net interest income	518,721	816,985	214,611	408,617
Profit on sale of investments designated at fair value through profit or loss	67,728	221,597	67,728	221,597
Fair value gain on investments designated at fair value through profit or loss	3,895,323	6,744,987	3,895,323	6,744,987
Dividend income	281,008	181,320	281,008	181,320
Share of profit / (loss) of associates	293,545	(334,895)	(57,552)	(226,141)
Other income	376,062	718,617	(211,666)	279,441
Total income	7,123,624	10,317,463	4,761,079	8,909,468
Staff expenses	3,053,276	4,270,236	1,640,035	2,463,625
Premises expenses	383,724	343,886	208,319	169,865
Other expenses	1,133,803	2,903,122	475,268	1,823,439
Total expenses	4,570,803	7,117,244	2,323,622	4,456,929
Profit for the period	2,552,821	3,200,219	2,437,457	4,452,539
Other comprehensive income				
Foreign currency translation differences	(718)	-	(718)	-
Other comprehensive income for the period	(718)	-	(718)	-
Total comprehensive income for the period	2,552,103	3,200,219	2,436,739	4,452,539

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the six months ended 30 June 2012

30 June 2012 (reviewed)	Share capital	Unvested shares of Employees' Incentive Scheme	Share premium	Statutory reserve	Retained earnings	Translation reserve	Total equity
At 1 January 2012	113,888,889	(2,020,033)	1,686,293	2,201,628	9,530,251	-	125,287,028
Total comprehensive income for the period							
Profit for the period	-	-	-	-	2,552,821	-	2,552,821
Total other comprehensive income	-	-	-	-	-	(718)	(718)
Total comprehensive income for the period					2,552,821	(718)	2,552,103
At 30 June 2012	113,888,889	(2,020,033)	1,686,293	2,201,628	12,083,072	(718)	127,839,131

30 June 2011 (reviewed)

	Equity attributable to shareholders of the Bank						Non-controlling interest	Total equity
	Share capital	Unvested shares of Employees Incentive Scheme	Share premium	Statutory reserve	Retained earnings	Total		
At 1 January 2011	111,111,111	(6,312,694)	863,715	2,201,628	19,814,638	127,678,398	9,293,033	136,971,431
Total comprehensive income for the period								
Dividend declared for 2010	-	-	-	-	3,200,219	3,200,219	-	3,200,219
Issue of bonus shares	2,777,778	-	-	-	(2,777,778)	(2,777,778)	-	(2,777,778)
Acquisition of non-controlling interests	-	-	-	-	-	-	(9,293,033)	(9,293,033)
At 30 June 2011	113,888,889	(6,312,694)	863,715	2,201,628	17,459,301	128,100,839	-	128,100,839

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the six months ended 30 June 2012

	30 June 2012 (reviewed)	30 June 2011 (reviewed)		USD
OPERATING ACTIVITIES			INVESTING ACTIVITIES	
Receipt from investment banking services	1,779,936	869,897	Purchase of equipment	(31,858)
Net interest received	1,630,602	716,250	Proceeds from sale of investments designated at fair value through profit or loss	631,553
Receipt of dividend and other income	221,945	43,739	Purchases of investments designated at fair value through profit or loss	(2,590,410)
Payment for staff expenses	(3,084,572)	(3,292,574)	Purchase of investment in associates	-
Payment for premises expenses	(383,724)	(343,886)	Purchases of non-controlling interests of a subsidiary	(3,804,378)
Payment for other expenses	(1,454,426)	(1,113,728)	Cash used in investing activities	(1,990,715)
Loans and receivables repaid / (disbursed), net	5,054,555	(153,698)	Net increase / (decrease) in cash and cash equivalents	1,773,601
Cash generated from / (used in) operating activities	3,764,316	(3,274,000)	Cash and cash equivalents at beginning of the period	16,114,665
			Cash and cash equivalents at end of the period	17,888,266
			Cash and banks balances comprise of:	
			Cash and cash equivalents	17,888,266
			Bank balances relating to investors' funds	4,434,863
			Balances of investee company	3,980,345
			Cash and bank balance at end of the period	26,303,474
				28,896,095