



CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION as at 31 March 2013

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 31 March 2013

	USD	
	31 March 2013 (reviewed)	31 December 2012 (audited)
Assets		
Cash and bank balances	16,566,232	16,684,719
Loans and advances	7,063,206	6,349,648
Investments designated at fair value through profit or loss	85,665,741	88,243,321
Equity accounted investees	3,317,252	3,382,219
Other assets	16,200,393	15,340,152
Total assets	128,812,824	130,000,059
Liabilities		
Payables and accrued expenses	3,174,139	3,932,727
Total liabilities	3,174,139	3,932,727
Equity		
Share capital	113,888,889	113,888,889
Unvested shares of employees incentive scheme	(1,963,023)	(1,963,023)
Share premium	1,696,656	1,696,656
Statutory reserve	2,272,835	2,272,835
Retained earnings	9,743,875	10,171,116
Translation reserve	(547)	859
Total equity	125,638,685	126,067,332
Total liabilities and equity	128,812,824	130,000,059

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME for the three months ended 31 March 2013

	USD	
	Three months ended 31 March 2013 (reviewed)	Three months ended 31 March 2012 (reviewed)
Income from investment banking activities	1,580,329	1,119,610
Interest income	181,218	304,110
Other income	207,715	587,728
Share of (loss) / profit of equity accounted investees	(64,967)	351,097
Total income	1,904,295	2,362,545
Staff expenses	1,477,538	1,413,241
Premises expenses	194,208	175,405
Other expenses	659,790	658,535
Total expenses	2,331,536	2,247,181
(Loss) / Profit for the period	(427,241)	115,364
Other comprehensive income (to be reclassified to profit or loss in subsequent periods)		
Foreign currency translation differences	(1,406)	-
Other comprehensive income for the period	(1,406)	-
Total comprehensive income for the period	(428,647)	115,364

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the three months ended 31 March 2013

	USD						
31 March 2013 (reviewed)	Share capital	Unvested shares of Employees' Incentive Scheme	Share premium	Statutory reserve	Retained earnings	Translation reserve	Total equity
At 1 January 2013	113,888,889	(1,963,023)	1,696,656	2,272,835	10,171,116	859	126,067,332
Loss for the period	-	-	-	-	(427,241)	-	(427,241)
Other comprehensive income	-	-	-	-	-	(1,406)	(1,406)
Total comprehensive income for the period	-	-	-	-	(427,241)	(1,406)	(428,647)
At 31 March 2013	113,888,889	(1,963,023)	1,696,656	2,272,835	9,743,875	(547)	125,638,685
31 March 2012 (reviewed)	Share capital	Unvested shares of Employees' Incentive Scheme	Share premium	Statutory reserve	Retained earnings	Total equity	
At 1 January 2012	113,888,889	(2,020,033)	1,686,293	2,201,628	9,530,251		125,287,028
Total comprehensive income for the period	-	-	-	-	115,364		115,364
At 31 March 2012	113,888,889	(2,020,033)	1,686,293	2,201,628	9,645,615		125,402,392

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the three months ended 31 March 2013

	USD			
	Three months ended 31 March 2013 (reviewed)	Three months ended 31 March 2012 (reviewed)	Three months ended 31 March 2013 (reviewed)	Three months ended 31 March 2012 (reviewed)
OPERATING ACTIVITIES				
Receipt from investment banking services	776,981	991,507		
Interest received	115,896	1,372,886		
Receipt of other income	1,326	1,965		
Payment for staff expenses	(1,728,993)	(1,515,204)		
Payment for premises expenses	(194,208)	(175,405)		
Payment for other expenses	(1,012,461)	(352,078)		
Investors funds paid, net	-	(6,545,408)		
Loans (disbursed) / repaid, net	(652,000)	2,123,003		
Cash used in operating activities	(2,693,459)	(4,098,734)		
INVESTING ACTIVITIES				
Purchase of equipment			(2,608)	(19,528)
Purchase of investment designated at fair value through profit or loss			(209,675)	-
Proceeds from sale of investment designated at fair value through profit or loss			2,787,255	-
Cash generated from / (used in) investing activities			2,574,972	(19,528)
Net decrease in cash and cash equivalents			(118,487)	(4,118,262)
Cash and cash equivalents at beginning of the period			16,684,719	27,478,440
Cash and cash equivalents at end of the period			16,566,232	23,360,178