



Composition of capital disclosure requirements

As at 30 June 2017

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Step 1: Disclose the reported balance sheet under the regulatory scope of consolidation.

This step is not applicable to the Bank since the scope of regulatory consolidation and accounting consolidation is identical.

Step 2: Expand the lines of the regulatory balance sheet to display all of the components used in the definition of capital disclosure template

USD'000

| | Balance Sheet as in published financial statements | Consolidated PIR data | Reference |
|--------------------------------------------------------------------|----------------------------------------------------------------|--------------------------|-----------|
| | 30-Jun-17 | 30-Jun-17 | |
| Assets | | | |
| Cash and cash equivalents | 2,269 | | |
| <i>of which Placements with banks and financial institutions</i> | | 2,269 | |
| Investments designated at fair value through profit and loss | 71,952 | 71,952 | |
| Loans and advances | 10,450 | | |
| of which specific provisions | | (191) | |
| of which loans and advances (gross of provisions) | | 10,747 | |
| Other assets | 4,784 | | |
| <i>of which goodwill</i> | | 448 | a |
| <i>of which property, plant and equipment (PPE)</i> | | 39 | |
| <i>of which other assets</i> | | 4,297 | |
| Total assets | 89,455 | 89,561 | |
| | | | |
| Liabilities | | | |
| Payables and accrued expenses | 6,523 | | |
| <i>of which dividend payable</i> | | 13 | |
| <i>of which other liabilities</i> | | 6,510 | |
| Total liabilities | 6,523 | 6,523 | |
| | | | |
| Shareholders' Equity | | | |
| Share Capital - eligible for CET1 | 113,889 | 113,889 | b |
| Shares allocated for employees incentive scheme | (9,735) | (9,735) | c |
| Share premium | 298 | 298 | d |
| Statutory / legal reserve | 3,022 | 3,022 | e |
| Accumulated losses | (24,532) | | |
| <i>of which retained losses brought forward from previous year</i> | | (22,951) | f |
| <i>of which net loss for the current period</i> | | (1,581) | g |
| Translation reserve / FX translation adjustment | (10) | (10) | h |
| Collective impairment provision | - | 106 | i |
| Total shareholder' equity | 82,932 | 83,038 | |
| | | | |
| Total liabilities and equity | 89,455 | 89,561 | |

Step 3: Map each of the component that are disclosed in step 2 to the composition of capital disclosure template

USD'000

| | | Component of regulatory capital | Source based on reference letters of the balance sheet under the regulatory scope of consolidation |
|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|----------------------------------------------------------------------------------------------------|
| Common Equity Tier 1: Instruments and reserves | | | |
| 1 | Directly issued qualifying common share capital plus related stock surplus | 104,452 | b+c+d |
| 2 | Retained earnings | (24,532) | f+g |
| 3 | Accumulated other comprehensive income and losses (and other reserves) | 3,012 | e+h |
| 4 | <i>Not applicable</i> | | |
| 5 | Common shares issued by subsidiaries and held by third parties (amount allowed in group CET1) | | |
| 6 | Common Equity Tier 1 capital before regulatory adjustments | 82,932 | |
| Common Equity Tier 1 capital :regulatory adjustments | | | |
| 7 | Prudential valuation adjustment | | |
| 8 | Goodwill (net of related tax liabilities) | 448 | a |
| 9 | Other intangibles other than mortgage servicing rights (net of related tax liabilities) | | |
| 10 | Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liabilities) | | |
| 11 | Cash flow hedge reserve | | |
| 12 | Shortfall of provisions to expected losses | | |
| 13 | Securitization gain on sale (as set out in paragraph 562 of Basel II framework) | | |
| 14 | <i>Not applicable</i> | | |
| 15 | Defined benefit pension fund net assets | | |
| 16 | Investments in own shares | | |
| 17 | Reciprocal cross holdings in Common equity | | |
| 18 | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold) | | |
| 19 | Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold) | | |
| 20 | Mortgage servicing rights (amount above 10% of CET1c) | | |
| 21 | Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability) | | |
| 22 | Amount exceeding the 15% threshold | | |
| 23 | of which: significant investments in the common stock | | |
| 24 | of which: mortgage servicing rights | | |
| 25 | of which: deferred tax assets arising from temporary differences | | |
| 26 | CBB specific regulatory adjustments | | |
| | Regulatory Adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-2015 treatments | | |
| | of which: Positive or negative adjustments due to aggregation of CET1 | | |
| 27 | Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions | | |
| 28 | Total regulatory adjustments to Common equity Tier 1 | 448 | |
| 29 | Common Equity Tier 1 capital (CET1) | 82,484 | |

| | | |
|----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| Additional Tier 1 capital: instruments | | |
| 30 | Directly issued qualifying Additional Tier 1 instruments plus related stock surplus | |
| 31 | of which: classified as equity under applicable accounting standards | |
| 32 | of which: classified as liabilities under applicable accounting standards | |
| 33 | Directly issued capital instruments subject to phase out from Additional Tier 1 | |
| 34 | Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1) | |
| 35 | of which: instruments issued by subsidiaries subject to phase out | |
| 36 | Additional Tier 1 capital before regulatory adjustments | - |
| Additional Tier 1 capital: regulatory adjustments | | |
| 37 | Investments in own Additional Tier 1 instruments | - |
| 38 | Reciprocal cross-holdings in Additional Tier 1 instruments | - |
| 39 | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) | - |
| 40 | Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions) | - |
| 41 | CBB specific regulatory adjustments | - |
| 42 | Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions | - |
| 43 | Total regulatory adjustments to Additional Tier 1 capital | - |
| 44 | Additional Tier 1 capital (AT1) | - |
| 45 | Tier capital (T1 = CET1 + AT1) | 82,484 |
| | | Component of regulatory capital |
| | | Source based on reference letters of the balance sheet under the regulatory scope of consolidation |
| Tier 2 capital: instruments and provisions | | |
| 46 | Directly issued qualifying Tier 2 instruments plus related stock surplus | |
| 47 | <i>Directly issued capital instruments subject to phase out from Tier 2</i> | |
| 48 | Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2) | |
| 49 | <i>of which: instruments issued by subsidiaries subject to phase out</i> | |
| 50 | Provisions | 106 |
| 51 | Tier 2 capital before regulatory adjustments | 106 |
| Tier 2 capital: regulatory adjustments | | |
| 52 | Investments in own Tier 2 instruments | |
| 53 | Reciprocal cross-holdings in Tier 2 instruments | |
| 54 | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) | |
| 55 | Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions) | |
| 56 | National specific regulatory adjustments | |
| 57 | Total regulatory adjustments to Tier 2 capital | |
| 58 | Tier 2 capital (T2) | 106 |
| 59 | Total capital (TC = T1 + T2) | 82,590 |
| 60 | Total risk weighted assets | 555,303 |

| Capital ratios and buffers | | |
|------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| 61 | Common Equity Tier 1 (as a percentage of risk weighted assets) | 14.85% |
| 62 | Tier 1 (as a percentage of risk weighted assets) | 14.85% |
| 63 | Total capital (as a percentage of risk weighted assets) | 14.87% |
| 64 | Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets) | 9.00% |
| 65 | of which: capital conservation buffer requirement | 2.50% |
| 66 | of which: bank specific countercyclical buffer requirement | N/A |
| 67 | of which: G-SIB buffer requirement | N/A |
| 68 | Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets) | 14.85% |
| National minima (where different from Basel III) | | |
| 69 | CBB Common Equity Tier 1 minimum ratio | 6.50% |
| 70 | CBB Tier 1 minimum ratio | 8.00% |
| 71 | CBB total capital minimum ratio | 10.00% |
| Amounts below the thresholds for deduction (before risk weighting) | | |
| 72 | Non-significant investments in the capital of other financials | |
| 73 | Significant investments in the common stock of financials | |
| 74 | Mortgage servicing rights (net of related tax liability) | |
| 75 | Deferred tax assets arising from temporary differences (net of related tax liability) | |
| Applicable caps on the inclusion of provisions in Tier 2 | | |
| 76 | Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) | |
| 77 | Cap on inclusion of provisions in Tier 2 under standardised approach | |
| 78 | N/A | |
| 79 | N/A | |
| Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2019 and 1 Jan 2023) | | |
| 80 | Current cap on CET1 instruments subject to phase out arrangements | |
| 81 | Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities) | |
| 82 | Current cap on AT1 instruments subject to phase out arrangements | |
| 83 | Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) | |
| 84 | Current cap on T2 instruments subject to phase out arrangements | |
| 85 | Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) | |

Common disclosure template to be used during the transition of regulatory adjustments

| Common disclosure template to be used during the transition of regulatory adjustments (i.e. from 30 June 2015 to 31 December 2018) | | | AMOUNTS SUBJECT TO PRE-2015 TREATMENT |
|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------------------------------|
| Common Equity Tier 1 capital: instruments and reserves | | | |
| 1. | Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus | 104,154 | |
| 2. | Retained earnings | (24,532) | |
| 3. | Accumulated other comprehensive income (and other reserves) | 3,310 | |
| 4. | <i>Not Applicable</i> | | |
| 5. | Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1) | | |
| 6. | Common Equity Tier 1 capital before regulatory adjustments | 82,932 | |
| Common Equity Tier 1 capital: regulatory adjustments | | | |
| 7. | Prudential valuation adjustments | | |
| 8. | Goodwill (net of related tax liability) | (448) | |
| 9. | Other intangibles other than mortgage-servicing rights (net of related tax liability) | | |
| 10. | Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability) | | |
| 11. | Cash-flow hedge reserve | | |
| 12. | Shortfall of provisions to expected losses | | |
| 13. | Securitisation gain on sale (as set out in paragraph 562 of Basel II framework) | | |
| 14. | Not applicable. | | |
| 15. | Defined-benefit pension fund net assets | | |
| 16. | Investments in own shares (if not already netted off paid-in capital on reported balance sheet) | | |
| 17. | Reciprocal cross-holdings in common equity | | |
| 18. | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold) | | |
| 19. | Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold) | | |
| 20. | Mortgage servicing rights (amount above 10% threshold) | | |
| 21. | Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability) | | |
| 22. | Amount exceeding the 15% threshold | | |
| 23. | of which: significant investments in the common stock of financials | | |
| 24. | of which: mortgage servicing rights | | |
| 25. | of which: deferred tax assets arising from temporary differences | | |
| 26. | National specific regulatory adjustments | | |
| REGULATORY ADJUSTMENTS APPLIED TO COMMON EQUITY TIER 1 IN RESPECT OF AMOUNTS | | (448) | |

| | | | |
|----------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--|
| | SUBJECT TO PRE-2015 TREATMENT | | |
| | OF WHICH: [INSERT NAME OF ADJUSTMENT] | | |
| | OF WHICH: ... | | |
| 27. | Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions | | |
| 28. | Total regulatory adjustments to Common equity Tier 1 | (448) | |
| 29. | Common Equity Tier 1 capital (CET1) | 82,484 | |
| Additional Tier 1 capital: instruments | | | |
| 30. | Directly issued qualifying Additional Tier 1 instruments plus related stock surplus | | |
| 31. | of which: classified as equity under applicable accounting standards | | |
| 32. | of which: classified as liabilities under applicable accounting standards | | |
| 33. | <i>Directly issued capital instruments subject to phase out from Additional Tier 1</i> | | |
| 34. | Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1) | | |
| 35. | <i>of which: instruments issued by subsidiaries subject to phase out</i> | | |
| 36. | Additional Tier 1 capital before regulatory adjustments | | |
| Additional Tier 1 capital: regulatory adjustments | | | |
| 37. | Investments in own Additional Tier 1 instruments | | |
| 38. | Reciprocal cross-holdings in Additional Tier 1 instruments | | |
| 39. | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold) | | |
| 40. | Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions) | | |
| 41. | National specific regulatory adjustments | | |
| | REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT | | |
| | OF WHICH: [INSERT NAME OF ADJUSTMENT] | | |
| | OF WHICH: ... | | |
| 42. | Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions | | |
| 43. | Total regulatory adjustments to Additional Tier 1 capital | | |
| 44. | Additional Tier 1 capital (AT1) | | |
| 45. | Tier 1 capital (T1 = CET1 + AT1) | 82,484 | |
| Tier 2 capital: instruments and provisions | | | |
| 46. | Directly issued qualifying Tier 2 instruments plus related stock surplus | | |
| 47. | <i>Directly issued capital instruments subject to phase out from Tier 2</i> | | |
| 48. | Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2) | | |

| | | | |
|---------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--|
| 49. | <i>of which: instruments issued by subsidiaries subject to phase out</i> | | |
| 50. | Provisions | 106 | |
| 51. | Tier 2 capital before regulatory adjustments | 106 | |
| Tier 2 capital: regulatory adjustments | | | |
| 52. | Investments in own Tier 2 instruments | | |
| 53. | Reciprocal cross-holdings in Tier 2 instruments | | |
| 54. | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) | | |
| 55. | Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions) | | |
| 56. | National specific regulatory adjustments | | |
| | REGULATORY ADJUSTMENTS APPLIED TO TIER 2 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT | | |
| | OF WHICH: [INSERT NAME OF ADJUSTMENT] | | |
| | OF WHICH: ... | | |
| 57. | Total regulatory adjustments to Tier 2 capital | | |
| 58. | Tier 2 capital (T2) | 106 | |
| 59. | Total capital (TC = T1 + T2) | 82,590 | |
| | RISK WEIGHTED ASSETS IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT | | |
| | OF WHICH: [INSERT NAME OF ADJUSTMENT] | | |
| | OF WHICH: ... | | |
| 60. | Total risk weighted assets | 555,303 | |
| Capital ratios | | | |
| 61. | Common Equity Tier 1 (as a percentage of risk weighted assets) | 14.85% | |
| 62. | Tier 1 (as a percentage of risk weighted assets) | 14.85% | |
| 63. | Total capital (as a percentage of risk weighted assets) | 14.87% | |
| 64. | Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus D-SIB buffer requirement expressed as a percentage of risk weighted assets) | | |
| 65. | <i>of which: capital conservation buffer requirement</i> | | |
| 66. | <i>of which: bank specific countercyclical buffer requirement (N/A)</i> | | |
| 67. | <i>of which: D-SIB buffer requirement (N/A)</i> | | |
| 68. | Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets) | | |
| National minima including CCB (if different from Basel 3) | | | |
| 69. | CBB Common Equity Tier 1 minimum ratio | 9.0 | |
| 70. | CBB Tier 1 minimum ratio | 10.5 | |
| 71. | CBB total capital minimum ratio | 12.5 | |
| Amounts below the thresholds for deduction (before risk weighting) | | | |
| 72. | Non-significant investments in the capital of other financials | | |
| 73. | Significant investments in the common stock of financials | | |

| | | | |
|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 74. | Mortgage servicing rights (net of related tax liability) | | |
| 75. | Deferred tax assets arising from temporary differences (net of related tax liability) | | |
| Applicable caps on the inclusion of provisions in Tier 2 | | | |
| 76. | Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) | | |
| 77. | Cap on inclusion of provisions in Tier 2 under standardised approach | | |
| 78. | N/A | | |
| 79. | N/A | | |
| Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2020 and 1 Jan 2024) | | | |
| 80. | <i>Current cap on CET1 instruments subject to phase out arrangements</i> | | |
| 81. | <i>Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)</i> | | |
| 82. | <i>Current cap on AT1 instruments subject to phase out arrangements</i> | | |
| 83. | <i>Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)</i> | | |
| 84. | <i>Current cap on T2 instruments subject to phase out arrangements</i> | | |
| 85. | <i>Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)</i> | | |

Disclosure of the main features of regulatory capital instruments

| Disclosure template for main features of regulatory capital instruments | | |
|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------|
| 1 | Issuer | Gulf One Investment Bank B.S.C. (c) |
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | NA |
| 3 | Governing law(s) of the instrument <i>Regulatory treatment</i> | Commercial Companies Law, Bahrain |
| | <i>Regulatory treatment</i> | |
| 4 | Transitional CBB rules | CET1 |
| 5 | Post-transitional CBB rules | CET1 |
| 6 | Eligible at solo/group/group & solo | Group & solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Common shares |
| 8 | Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date) | USD 113.89 million |
| 9 | Par value of instrument | US Cents 25 per share |
| 10 | Accounting classification | Shareholders' equity |
| 11 | Original date of issuance | August 2006 |
| 12 | Perpetual or dated | Perpetual |
| 13 | Original maturity date | No maturity |
| 14 | Issuer call subject to prior supervisory approval | NA |
| 15 | Optional call date, contingent call dates and redemption amount | NA |
| 16 | Subsequent call dates, if applicable | NA |
| | <i>Coupons / dividends</i> | |
| 17 | Fixed or floating dividend/coupon | Floating dividend |
| 18 | Coupon rate and any related index | NA |
| 19 | Existence of a dividend stopper | NA |
| 20 | Fully discretionary, partially discretionary or mandatory | Fully discretionary |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Noncumulative |
| 23 | Convertible or non-convertible | NA |
| 24 | If convertible, conversion trigger (s) | NA |
| 25 | If convertible, fully or partially | NA |
| 26 | If convertible, conversion rate | NA |
| 27 | If convertible, mandatory or optional conversion | NA |
| 28 | If convertible, specify instrument type convertible into | NA |
| 29 | If convertible, specify issuer of instrument it converts into | NA |
| 30 | Write-down feature | NA |
| 31 | If write-down, write-down trigger(s) | NA |
| 32 | If write-down, full or partial | NA |
| 33 | If write-down, permanent or temporary | NA |
| 34 | If temporary write-down, description of write-up mechanism | NA |
| 35 | Position in subordination hierarchy in liquidation | NA |
| 36 | Non-compliant transitioned features | Non |
| 37 | If yes, specify non-compliant features | NA |



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Disclaimer

This Annual Report contains certain forward-looking statements, and such information is based on the beliefs of Gulf One Investment Bank B.S.C. (c), (the Bank), as well as on assumptions made by, and information currently available to the Bank. When used in this Annual Report, the words "anticipate", "believe", "estimate", "expect", "plan", "intend" and words or phrases of similar import, are intended to identify forward-looking statements. Such forward-looking statements may include, without limitation, statements relating to the following: Bank plans, strategy, objectives or goals; future economic performance or prospects; specific country, region and worldwide business environment; potential effect on future performance of certain contingencies; and assumptions underlying any such statements. These statements are inherently subject to significant business, economic, competitive, regulatory and operational uncertainties, contingencies and risks, both specific and general in nature, many of which are beyond the control of the Bank. Any forward-looking statements are speculative in nature and it can be expected that one or more of the assumptions underlying such statements will prove not to be accurate and unanticipated events and circumstances may occur. Actual results and events will likely vary from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements and such variations may be material. Consequently, this Annual Report should not be regarded as a representation by the Bank that the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements will be achieved and should not be relied on. The Bank does not intend to update these forward-looking statements.

The contents of these Basel III, Pillar 3 disclosures and other disclosure requirements (as disclosed in the Annual Report) of Chapter-1.3 of the Public Disclosure Module (PD Module) of the Central Bank of Bahrain's Rulebook have been reviewed by the external auditors, KPMG Fakhro, based on "Agreed Upon Procedures" as required under PD-A.2.4 of the PD Module.

Licensed as a conventional wholesale bank by Central Bank of Bahrain, Commercial Registration No. 62199